

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., <i>et al.</i> ,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
)
) Objection Date: July 18, 2002

**EIGHTH MONTHLY FEE APPLICATION OF CAPLIN & DRYSDALE,
CHARTERED FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE ASBESTOS
PERSONAL INJURY CLAIMANTS COMMITTEE OF W.R. GRACE & CO.,
ET AL. FOR THE PERIOD MAY 1, 2002 THROUGH MAY 31, 2002**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Asbestos Personal Injury Claimants Committee of W.R. Grace & Co., et al.

Date of retention: June 13, 2001, *nunc pro tunc* to April 12, 2001

Period for which compensation and reimbursement is sought: May 1, 2002 through May 31, 2002

Amount of compensation sought as actual, reasonable and necessary: \$87,733.60 (80% of \$109,667.00)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$9,853.93

This is a: X monthly interim final application.

Caplin & Drysdale, Chartered's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/27/01 (First Interim)	4/12/01 - 6/30/01	\$100,755.00	\$8,195.21	\$100,755.00	\$8,195.21
8/22/01	7/1/01 - 7/31/01	\$67,024.80 (80% of \$83,781.00)	\$7,472.20	\$67,024.80	\$7,472.20

9/28/01	8/01/01 through 8/31/01	\$25,727.20 (80% of \$32,159.00)	\$2,986.01	\$25,727.20	\$2,986.01
10/30/01 Second Interim	7/01 through 9/01 – (Includes September Monthly)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)
11/29/01	10/01/01 through 10/31/01	\$11,656.40 (80% of \$14,570.50)	\$415.42	\$11,656.40	\$415.42
1/2/02	11/01/01 through 11/30/01	\$20,302.00 (80% of \$25,377.50)	\$1,297.57	\$20,302.00	\$1,297.57
1/28/02 Third Interim	10/01 through 12/01 (Includes December Monthly)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)
3/5/02	01/01/02 through 01/31/02	\$34,684.00 (80% of \$43,355.00)	\$3,366.57	\$34,684.00	\$3,366.57
4/2/02	02/01/02 through 02/28/02	\$59,088.80 (80% of \$73,761.00)	\$2,529.78	Pending	Pending
5/3/02 Fourth Interim	1/01/02 through 3/31/02 (Includes March Monthly)	\$282,053.25 (March: \$164,837.25)	\$27,615.46 (March: \$21,719.11)	Pending	Pending
5/28/02	04/01/02 through 04/30/02	\$96,452.60 (80% of \$120,565.75)	\$15,771.34	Pending	Pending
	05/01/02 through 05/31/02	\$87,733.60 (80% of \$109,667.00)	\$9,853.93		

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS
FOR BILLING PERIOD MAY 1, 2002 THROUGH MAY 31, 2002**

CAPLIN & DRYSDALE, CHARTERED

Name, Position, Years in Position	Position	Years	Hours Billed	Hourly Rate	Amount of Fee
Elihu Inselbuch (EI)	Member	39	10.7	\$675	\$7,222.50
Peter V. Lockwood (PVL)	Member	33	13.6/2.5	\$560/280	\$8,316.00
Walter B. Slocombe (WBS)	Member	32	1.1	\$500	\$550.00
Bernard S. Bailor (BSB)	Member	26	0.2	\$450.00	\$90.00
Albert G. Lauber (AGL)	Member	25	1.1	\$445.00	\$489.50
Trevor W. Swett (TWS)	Member	20	24.7	\$425.00	\$10,497.50
Julie W. Davis (JWD)	Member	22	.3	\$425.00	\$127.50

Nathan D. Finch (NDF)	Member	9	61.5/16.2	\$350/175	\$24,360.00
Kimberly N. Brown (KNB)	Associate	8	11.6	\$300.00	\$3,480.00
Rita C. Tobin (RCT)	Associate	11	6.5	\$300.00	\$1,950.00
Neal M. Kochman (NMK)	Associate	6	.2	\$245.00	\$49.00
Max C. Heerman (MCH)	Associate	6	17.8	\$230.00	\$4,094.00
John P. Cunningham (JPC)	Associate	1	129.9/5.6	\$215/107.50	\$28,530.50
Brian A. Skretny (BAS)	Associate	1	.2	\$215.00	\$43.00
Trista E. Schroeder (TES)	Law Clerk	1	33.3	\$150.00	\$4,995.00
Robert C. Spohn (RCS)	Paralegal	8	45.1	\$145.00	\$6,539.50
Stacie M. Evans (SME)	Paralegal	2	22.1	\$135.00	\$2,983.50
Elyssa J. Strug (EJS)	Paralegal	6	18.7	\$135.00	\$2,524.50
Karen A. Albertelli (KAA)	Paralegal	1	13.4	\$125.00	\$1,675.00
Samira A Taylor (SAT)	Paralegal	2	9.2	\$125.00	\$1,150.00
Total			445.5		\$109,667.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 05/01/02 through 05/31/02	Total Fees for the Period 05/01/02 through 05/31/02
Asbestos: Claims Analysis & Valuations	43.4	\$10,601.50
Asbestos: \$524(6) Matters/Futures Rep	.4	\$270.00
Bank Claims & Litigation Matters	.0	\$0.00
Business Operations	.3	\$136.00
Case Administration	86.4	\$13,728.50
Committee Matters & Creditor Mtgs.	1.9	\$1,156.00
Compensation of Professionals	20.8	\$3,833.50
Employee Matters	.4	\$258.50
Environmental Matters	.3	\$160.00
Insurance	.1	\$67.50
Litigation/Fraudulent Conveyance	259.4	\$70,412.00
Non-Working Travel Time	24.3	\$4,137.00
Preparation & Attendance at Hearings	4.2	\$2,605.00
Retention of Professionals	.2	\$112.00
U.S. Trustee Matters & Mtgs	3.4	\$2,189.50
Grand totals	445.5	\$109,667.00

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period May 1, 2002 through May 31, 2002
Outside Reproduction & Courier Service		\$0.00
In-House Reproduction (\$0.15 per page)		\$1,755.00

Facsimile (\$0.15 per page)		\$47.10
Federal Express		\$186.88
Long Distance Telephone Calls		\$169.68
Air & Train Transportation		\$3,265.50
Meal Expense		\$269.26
Messenger Service		\$33.04
Local Transportation		\$14.75
Miscellaneous Exp		\$80.00
Conference Meals		\$36.10
Postage		\$5.20
Research Material		\$191.77
Westlaw/Lexis		\$2,475.36
Travel – Ground Transportation		\$448.09
Travel – Hotel Charges		\$869.01
Travel - Miscellaneous		\$7.19
Total:		\$9,853.93

CAPLIN & DRYSDALE, CHARTERED

/s/ Elihu Inselbuch

Elihu Inselbuch
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and

CAPLIN & DRYSDALE, CHARTERED

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and

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Counsel for the Official Committee of
Asbestos Personal Injury Claimants

Dated: June 25, 2002